

NATIONAL HEALTH SERVICE

DUDLEY GROUP NHS CHARITY

FINANCIAL STATEMENTS
2015-16

FOREWORD

The Dudley Group NHS Charity funds are registered with the Charity Commission, reference number 1056979 and include funds in respect of The Dudley Group NHS Foundation Trust.

The financial statements for the year ended 31 March 2016 have been prepared in accordance with the requirements in the Charities Act 2011 and the Charities Statement of Recommended Practice 2015.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by The Dudley Group NHS Foundation Trust.



Signed:

Date: 2 June 2016

Statement of trustee's responsibilities

The trustee are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year. Under that law the trustee have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees:

Chairman

Date: 2 June 2016

Trustee

Date: 2 June 2016

Independent auditors' report to the trustee of The Dudley Group NHS Foundation Trust Charity

Report on the financial statements

In our opinion, The Dudley Group NHS Foundation Trust Charity's financial statements ("the financial statements"):

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources and cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of section 144 of the Charities Act 2011 and Regulation 8 of The Charities (Accounts and Reports) Regulations 2008.

The financial statements, which are prepared by The Dudley Group NHS Foundation Trust Charity, comprise:

- the balance sheet as at 31 March 2016;
- the statement of financial activities for the year then ended;
- the cash flow statement for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the trustee has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Other matters on which we are required to report by exception

Sufficiency of accounting records and information and explanations received

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Other information in the Annual Report

Under the Charities Act 2011 we are required to report to you if, in our opinion the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

As explained more fully in the Trustee's Responsibilities Statement set out on page 1, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Charity's trustee as a body in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 27 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustee; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the trustee's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

Independent auditors' report to the trustee of The Dudley Group NHS Foundation Trust Charity (continued)

What an audit of financial statements involves (continued)

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Cornwall Court
19 Cornwall Street
Birmingham
B3 2DT

Date: *8 June 2016*

PricewaterhouseCoopers LLP is eligible to act, and has been appointed, as auditor under section 144(2) of the Charities Act 2011.

(a) The maintenance and integrity of The Dudley Group NHS Foundation Trust Charity website is the responsibility of the trustee; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

(b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

Statement of Financial Activities for the year ended 31 March 2016

	Note	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	Restated* 2014/15 Total Funds £000
Income from:					
Donations and legacies	3	297	0	297	385
Investments	14	50	0	50	52
Charitable activities	4	23	2	25	31
Other	5	28	0	28	29
Total income		398	2	400	497
Expenditure on					
Raising funds	10	61	1	62	57
Charitable activities:	7				
Purchase of new equipment		132	0	132	294
Staff education and welfare		117	0	117	134
Patient education and welfare		81	0	81	151
Research		83	0	83	7
Building and refurbishment		22	0	22	22
Depreciation on intangible asset		0	0	0	2
Total expenditure	20	496	1	497	667
Net Gains/(losses) on investments	13	(64)	0	(64)	73
Net income/(expenditure)		(162)	1	(161)	(97)
Transfers between funds		0	0	0	0
Net Movement in funds		(162)	1	(161)	(97)
Reconciliation of Funds					
Total Funds brought forward		2,581	0	2,581	2,678
Total Funds carried forward		2,419	1	2,420	2,581

The notes on pages 7 to 17 form part of these accounts.

All activities arise from continuing activities. There were no recognised gains or losses after those shown above. The statement is equivalent to the income and expenditure account.

* Expenditure in 2014/15 has been restated to comply with SORP 2015, with staff education and welfare now including Clinical Education Centre expenditure.

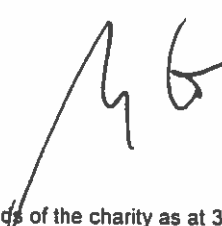
CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

Balance Sheet as at 31 March 2016

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2016 £000	Restated * Total at 31 March 2015 £000
Fixed Assets					
Intangible Assets	12	0	0	0	0
Investments	13	1,136	0	1,136	1,200
Total Fixed Assets		<u>1,136</u>	<u>0</u>	<u>1,136</u>	<u>1,200</u>
Current Assets					
Debtors	15	31	0	31	25
Cash and cash equivalents		1,279	1	1,280	1,405
Total Current Assets		<u>1,310</u>	<u>1</u>	<u>1,311</u>	<u>1,430</u>
Creditors falling due within one year	16	27	0	27	49
Net Current Assets		<u>1,283</u>	<u>1</u>	<u>1,284</u>	<u>1,381</u>
Total Assets Less Current Liabilities		<u>2,419</u>	<u>1</u>	<u>2,420</u>	<u>2,581</u>
Creditors falling due after more than one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Total Net Assets		<u>2,419</u>	<u>1</u>	<u>2,420</u>	<u>2,581</u>
Funds of the Charity					
Restricted income funds	17	0	1	1	0
Unrestricted income funds	18	2,419	0	2,419	2,581
Total Funds		<u>2,419</u>	<u>1</u>	<u>2,420</u>	<u>2,581</u>

The financial statements were approved by the Board of Directors and authorised for issue on their behalf by:

Signed:



Date: 2 June 2016

* The funds of the charity as at 31 March 2015 have been restated.
 Funds of the Charity comprise Unrestricted Funds £2,419,000 (2014/15 £2,581,000) of which £2,124,000 (2014/15 £2,284,000) have been designated for specific purposes and Restricted Funds £1,000 (2014/15 £nil).
 Unrestricted Funds comprise those funds that the trustee is free to use for any purpose in furtherance of the Charity objectives, Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the Donor.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

Cash Flow Statement for the year ended 31 March 2016

	2015/16 Total Funds £000	2014/15 Total Funds £000
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(97)	(170)
Adjustments for:		
Depreciation charge	0	2
Dividends and interest from investments	(50)	(52)
(Increase)/decrease in debtors	(6)	(9)
Increase/(decrease) in creditors	(22)	(36)
Net cash provided by (used in) operating activities	<u>(175)</u>	<u>(265)</u>
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(175)	(265)
Cash flows from investing activities:		
Dividends and interest from investments	<u>50</u>	<u>52</u>
Net cash provided by (used in) investing activities	50	52
Change in cash and cash equivalents in the reporting period	<u>(125)</u>	<u>(213)</u>
Cash and cash equivalents at 1 April	1,405	1,618
Cash and cash equivalents at 31 March	<u>1,280</u>	<u>1,405</u>
Analysis of cash and cash equivalents		
Cash in hand	53	118
Notice deposits	<u>1,227</u>	<u>1,287</u>
Total cash and cash equivalents	<u>1,280</u>	<u>1,405</u>

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has evolved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

The major funds held in each of these categories are disclosed in notes 17 and 18. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's financial statements.

There are no changes in accounting policy which affect the total retained funds at April 2015 or 2016 or net income for 2015/16.

In preparing these financial statements, the trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS102. No restatements were required although there has been a change in the analysis of governance costs and cash and cash equivalents.

Governance costs are classified as a support costs.

Cash and cash equivalent investments held in a 95 day access savings account were shown separately on the balance sheet. As these are liquid funds they are classified as cash equivalents and are now shown as part of cash and cash equivalents on the balance sheet. There is no impact on the total funds of the charity. An analysis of cash and cash equivalents is provided in note 15.

(b) Structure of funds

Restricted Funds are those where the donor has provided for the donation to be spent in furtherance of a specific charitable purpose or an appeal for funds where legal restrictions have been imposed by the donor.

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Trustees have set aside part of the unrestricted funds as designated funds to be used for a particular ward or specialty where the donor has specified.

The major funds held in each of these categories are disclosed in notes 17 and 18.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Individual donations are reviewed for Gift Aid application and duly claimed from H.M.R.C. Gift Aid income is accrued at the year-end if not claimed from H.M.R.C in the financial year.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy and all conditions attached to the legacy have been fulfilled or are within the charity's control.

1. Accounting Policies (continued)

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following Criteria are met:

There is a present legal or constructive obligation resulting from a past event.
It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees then a liability is recognised.

(f) Allocation of support costs

Support costs are those costs which do not relate to a single activity. These include staff costs, cost of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure. The analysis of support costs and the bases of apportionment applied are shown in note 6.

(g) Charitable Activities

Costs of charitable activities include all costs incurred in the pursuit of the charitable objects of the charity. These costs include an apportionment of support costs costs, as shown in note 6, and are apportioned by average fund balance charged to the specific funds.

(h) Fixed asset investments

Investments are stated at market value at the balance sheet date. The Common Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2016.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

1. Accounting Policies (continued)

(j) Intangible assets

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the rest of the Charity's business or which arise from contractual or other legal rights. They are recognised only where it is probable that future economic benefits will flow to, or service potential be provided to, the Charity and where the cost of the asset can be measured reliably.

Software

Software which is integral to the operation of hardware e.g. an operating system is capitalised as part of the relevant item of property, plant and equipment. Software which is not integral to the operation of hardware e.g. application software, is capitalised as an intangible asset. Purchased computer software licences are capitalised as intangible non-current assets where expenditure of at least £5,000 is incurred and amortised over the shorter of the term of the license and their useful lives.

Measurement

Intangible assets are recognised initially at cost, comprising all directly attributable costs needed to create, produce and prepare the asset to the point that it is capable of operating in the manner intended by management. Subsequently intangible assets are measured at fair value.

Amortisation

Intangible assets are amortised over their expected useful economic lives in a manner consistent with the consumption of economic or service delivery benefits.

<u>Asset Category</u>	<u>Useful Life (years)</u>
Software Licences	5

(k) Pooling Scheme

An official pooling scheme is operated for investments relating to all Umbrella and Special Charity Funds.

The scheme was registered with the Charity Commission on 7 April 1998.

(l) Cash Flow Statement

The Charity has prepared the financial statements under FRS 102 and provided a statement of cash flow.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

2 Related party transactions

As part of the normal course of business, the Charitable Funds undertake a number of transactions with The Dudley Group NHS Foundation Trust. These transactions amount to expenditure of £436,000 (2014/15 £608,000 restated); and a creditor of £3,000 (2014/15 £21,000). The Charity has also undertaken transactions with HMRC, who as a Government Department are deemed a related party. These transactions amount to income of £5,000 (2014/15 £6,000); and a debtor of £13,000 (2014/15 £12,000).

Members of the Charitable Funds Board of Trustees are also members of The Dudley Group NHS Foundation Trust Board. There are appropriate controls in existence to ensure that individual transactions are undertaken independently of these members.

	2015/16		2014/15	
	Turnover of Connected Organisation £000	Surplus (Deficit) for the Connected Organisation £000	Turnover of Connected Organisation £000	Surplus (Deficit) for the Connected Organisation £000
The Dudley Group NHS Foundation Trust	302,754	(2,874)	302,784	(2,294)

3 Donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	2014/15 Total Funds £000
Donations from individuals	177	0	177	162
Donations from consultants	0	0	0	14
Donations in memoriam	105	0	105	103
Legacies	12	0	12	106
Donations via Just Giving	3	0	3	0
Total	297	0	297	385

4 Charitable activities - income

	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	2014/15 Total Funds £000
Training seminar income	1	0	1	9
Fundraiser income	5	0	5	3
Staff Lottery Income	19	0	19	19
Total	25	0	25	31

5 Other income

	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	2014/15 Total Funds £000
Maternity & Obstetric Fund (previously Parentcraft Fund)	17	0	17	13
Urology income	0	0	0	1
Palliative care	5	0	5	0
Cardiology	1	0	1	0
Clinical Education Centre - income	5	0	5	15
Total	28	0	28	29

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

6 Allocation of support costs

	Raising funds	Charitable activities	2015/16 Total Funds	2014/15 Total Funds
	£000	£000	£000	£000
External audit fee	0	6	6	6
Statutory compliance	2	1	3	2
Financial Services	0	3	3	3
Governance	2	10	12	11
Financial Administration	2	22	24	24
Salaries and related costs	0	0	0	0
Miscellaneous costs	0	0	0	2
Bank charges	0	1	1	0
Charity system	1	5	6	6
Total	5	38	43	43

	Unrestricted Funds	Restricted Funds	Total 2015/16 Funds	Total 2014/15 Funds
	£000	£000	£000	£000
Raising funds	5	0	5	4
Charitable activities	38	0	38	39
	43	0	43	43

The allocation of support costs are apportioned using the average balance of each fund and are charged to each fund. Support costs have been apportioned between fundraising costs and charitable activities as a percentage of expenditure as above.

7 Charitable activities - expenditure

	Unrestricted Funds	Restricted Funds	Total 2015/16 Funds	Restated * Total 2014/15 Funds
	£000	£000	£000	£000
Patient education and welfare	81	0	81	141
Staff education and welfare	117	0	117	113
Research	83	0	83	7
Building and refurbishment	22	0	22	21
Purchase of new equipment	132	0	132	274
Depreciation on intangible asset	0	0	0	2
	435	0	435	558

* Expenditure in 2014/15 has been restated to comply with SORP 2015, with staff education and welfare now including Clinical Education Centre expenditure.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

8 Auditors' remuneration

The auditors' remuneration of £6,000 (2014/15 £6,000) relates solely to the statutory audit.

9 Trustees' remuneration and benefits

The Trustees' were not paid any remuneration and benefits or reimbursed for any expenditure in 2015/16 (2014/15 nil)

10 Staff costs and emoluments

	2015/16 Total £000	2014/15 Total £000
Salaries and Wages	34	32
Tax & NI	2	2
Pension costs	5	5
	<u>41</u>	<u>39</u>

Included in the total costs for raising funds £62,000 (2014/15 £57,000 restated) are staff costs and emoluments of £41,000 (2014/15 £39,000). These costs relate to the appointment of the fundraiser who commenced in January 2010.

There were no other staff costs as the Charity uses the services provided by the NHS Foundation Trust staff, for the administration of the charity (Note 6 Financial services).

11 Analysis of net movement in funds

	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	2014/15 Total Funds £000
Net movement in funds for the year	(162)	1	(161)	(172)
Net movement in intangible fixed assets	0	0	0	2
Net movement in funds available for future activities	<u>(162)</u>	<u>1</u>	<u>(161)</u>	<u>(170)</u>

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

12 Intangible fixed assets

Cost or Valuation	Software £000	2015/16 £000	2014/15 £000
Balance at start of year	0	0	9
Additions	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Disposals	0	0	0
Closing Balance	<u>0</u>	<u>0</u>	<u>9</u>
Accumulated Depreciation			
Balance at start of year	0	0	7
Disposals	0	0	0
Revaluations	0	0	0
Impairments	0	0	0
Charge for year		0	2
	<u>0</u>	<u>0</u>	<u>9</u>
Closing Net Book Value	<u>0</u>	<u>0</u>	<u>0</u>

13 Investments

Movement in fixed asset investments:	2015/16 £000	2014/15 £000
Market value at 1 April 2015	1,200	1,127
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	0
Net gain (losses) on revaluation	(64)	73
Market value at 31 March 2016	<u>1,136</u>	<u>1,200</u>

Fixed asset investments:	Units held as at 31 March 2016	2015/16 Total £000	2014/15 Total £000
Investments in Charinco Common Investment Fund	138,890	270	277
Investments in Charishare Tobacco Restricted Common Investment Fund	549,235	866	923
		<u>1,136</u>	<u>1,200</u>

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

14 Gross investment income

	2015/16 Total £000	2014/15 Total £000
Investments income - Common Investment Fund	37	38
Cash held as part of the investment portfolio	13	13
Interest from Bank Account	0	1
	<u>50</u>	<u>52</u>

	Unrestricted Funds £000	Restricted Funds £000	2015/16 Total Funds £000	2014/15 Total Funds £000
Fixed asset investment	38	0	38	38
Short term investments and cash on deposit	12	0	12	14
	<u>50</u>	<u>0</u>	<u>50</u>	<u>52</u>

Movement in COIF Deposit Fund

	2015/16 Total £000	2014/15 Total £000
Value of Deposit Fund at 31 March 2015	37	207
Additions	120	0
Disposals	(30)	(170)
Value of Deposit Fund at 31 March 2016	<u>127</u>	<u>37</u>

Movement in Santander Deposit Account

	2015/16 Total £000	2014/15 Total £000
Value of Deposit Fund at 31 March 2015	1,250	0
Additions	13	1,250
Disposals	(163)	0
Value of Deposit Fund at 31 March 2016	<u>1,100</u>	<u>1,250</u>

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

15 Current assets

	2015/16 Total £000	2014/15 Total £000
Debtors under 1 year		
Accrued income	16	11
Prepayments	9	8
Total	<u>25</u>	<u>19</u>
Debtors over 1 year		
Accrued income	6	6
Total Debtors	<u>31</u>	<u>25</u>

Accrued income of £16,000 (2014/15 £11,000) represents sums owed to the charity by related parties, this includes HMRC £7,000 and accrued investment interest of £4,000.

Prepayments of £9,000 relates to ECG recorder 5 year maintenance, a 2 year educational membership and courses for 2015/16.

Debtors over 1 year - Accrued income of £6,000 relates to Gift Aid due from HMRC for 2014/15.

	2015/16 Total £000	2014/15 Total £000
Analysis of cash and cash equivalents		
COIF Charities Deposit Fund	127	37
Government Banking Services	53	118
Santander Fixed Term Deposit	1,100	1,250
	<u>1,280</u>	<u>1,405</u>

16 Creditors: falling due within one year

	2015/16 Total £000	2014/15 Total £000
Trade creditors		
Accruals	19	20
	8	29
Total	<u>27</u>	<u>49</u>

Creditor accruals represent sums owed each year end by the Charity to a related party, The Dudley Group NHS Foundation Trust for costs incurred by the NHS Foundation Trust on behalf of the Charity in the furtherance of the Charity's objects.

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

17 Analysis of charitable funds - restricted

	Balance 1 April 2015 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2016 £000
Dementia Appeal	0	2	(1)	0	0	1
	0	2	-1	0	0	1

Restricted Funds are specific appeals for funds or donations where legal restrictions have been imposed by the donor. The charity has a Dementia Appeal that has received income of £2,100 and expenditure of £900 leaving a net income of £1,200.

18 Analysis of charitable funds - unrestricted

	Balance 1 April 2015 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2016 £000
Material funds						
A General Fund - Trust wide	281	45	(30)	0	(6)	290
B Nursing Directorate	16	2	(12)	0	0	6
C General Fund - Corbett Outpatient Centre	(1)	0	0	1	0	0
D General Fund - Guest Outpatient Centre	1	0	0	(1)	0	0
Sub total	297	47	(42)	0	(6)	296

	Balance 1 April 2015 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2016 £000
Material funds designated						
A Special Care Baby Unit	30	16	(9)	0	(1)	36
B Maternity & Obstetric Unit	82	1	(12)	0	(1)	70
C Coronary Care Unit	152	9	(32)	0	(3)	126
D Gastro Intestinal Unit	53	3	(8)	0	(1)	47
E Renal Unit	79	7	(3)	0	(2)	81
F Pathology Directorate	103	1	(13)	0	(2)	89
G Medical Directorate	493	210	(155)	32	(21)	559
H Medical Equipment Charity	308	8	(35)	0	(9)	272
I Cardiology	21	1	(1)	0	(1)	20
J Rheumatology	266	7	(72)	0	0	201
K Surgical Directorate	408	40	(67)	(43)	(8)	330
L Clinical Education Centre	93	14	(19)	0	0	88
M Adult Community Services	68	25	(15)	11	0	89
Others	128	9	(13)	0	(9)	115
Sub total	2,284	351	(454)	0	(58)	2,123
Total Unrestricted Funds	2,581	398	(496)	0	(64)	2,419

CHARITABLE TRUST ACCOUNT - DUDLEY GROUP NHS CHARITY - 2015/16

19 Commitments

The Charity has the following commitments:

	Unrestricted Funds	Restricted Funds	Total Funds 2015/16	Total Funds 2014/15
	£000	£000	£000	£000
Charitable Projects	0	0	0	0
Capital	0	0	0	0
Other	232	0	232	136
	232	0	232	136

Other commitments relate to minor medical equipment, patients furniture and education for staff.

20 Analysis of total resources expended

Description	2015/16 £000	2014/15 £000
Christmas Expenditure - Patients	4	3
Patients Furniture	42	53
Patient Information/Education	3	13
Patients Miscellaneous	22	65
Medical & Surgical Equipment	121	275
Patients Audio Visual	3	6
Staff Christmas Expenditure	2	2
Staff Expenses	7	9
Staff Books/Journals/Education	4	9
Staff Course Fees	56	64
Staff Retirement/Long Service	2	4
Staff Other	23	25
Staff Educational Rewards	0	0
Study Days provided by Consultants	2	0
Research	76	6
Contribution to Capital	21	21
Support Costs	31	32
Fundraiser Costs	47	44
Staff Lottery Prizes	10	10
Clinical Education Centre Costs	9	13
Governance Costs	12	11
Depreciation on intangible asset	0	2
Total	497	667